

**NOTICE OF AMENDMENT AND RESTATEMENT OF BOND RESOLUTION
VILLAGE OF WAVERLY**

NOTICE IS HEREBY GIVEN that a resolution amending and restating a prior bond resolution, a summary of which is published herewith, has been adopted by the Village Board of Trustees of the Village of Waverly, in the County of Tioga, New York, on November 25, 2025, and the validity of the obligations authorized by such resolution may be hereafter contested only if:

1. (a) such obligations were authorized for an object or purpose for which the Village is not authorized to expend money, or

(b) the provisions of the law which should be complied with as of the date of publication of this notice were not substantially complied with

and an action, suit or proceeding contesting such validity is commenced within 20 days after the date of such publication of this notice, or

2. such obligations were authorized in violation of the provisions of the Constitution of New York.

**SUMMARY OF RESOLUTION AMENDING
AND RESTATING A PRIOR BOND RESOLUTION**

The following is a summary of an amending bond resolution, adopted by the Village Board of Trustees of the Village of Waverly on November 25, 2025, that amends and restates a bond resolution that was previously adopted by the Village Board of Trustees on May 8, 2018 and amended on September 10, 2019 and further amended on January 23, 2024 (as so amended, the "Bond Resolution"). The proceeds from the sale of the obligations authorized under the bond resolution (as further amended and restated) will be used for the purpose of a water system capital improvements project, such work to generally consist of (but not be limited to) the installation of approximately 20,352 linear feet of water main along various roads in the Village and the installation of a backup generator, as well as other improvements as more fully identified in (or contemplated by) documentation prepared by Hunt Engineers Architects and Surveyors, and including all preliminary work and necessary equipment, materials, and related site work and any preliminary costs and other improvements and costs incidental thereto and in connection with the financing thereof (collectively, the "Project") and to increase the estimated maximum amount of the Project from \$9,588,000 to \$9,815,400. Such amending and restating bond resolution authorizes the issuance and sale of a serial bond or bonds and a bond anticipation note or notes in anticipation of the issuance and sale of such serial bonds, in an increased estimated maximum amount \$9,815,400 such amount to be offset by any federal, state, county and/or local funds received. Such resolution was adopted subject to permissive referendum, and such permissive referendum period has elapsed without the filing of a petition. The estimated maximum cost of the project and the amount of bonds authorized were increased from \$9,588,000 to \$9,815,400 due to a modification to the scope of the project and the receipt of higher than anticipated bids. The period of probable usefulness for such purpose is 40 years. A copy of the resolution amending and restating the prior bond resolution, as summarized herein, is available for public inspection during normal business hours at the Office of the Village Clerk, located in the Village Hall, 32 Ithaca Street, Waverly, New York.